

AAMIL GROUP

Mauritius can act as a bridge for Indian companies

ON THE BACK of the strong and intrinsic bond between India and Mauritius, the latter offers Indian investors and companies a safe anchorage to manage their Africa operations. Given that Mauritius has positioned itself as a hub bridging Asia and Africa, it offers promising prospects of triangular cooperation between India, Mauritius and African countries. As a multicultural and multilingual country, Mauritius can act as a bridge for Indian companies, especially with respect to Francophone countries, thereby offering immense possibilities.

"The CECPA (Comprehensive Economic Cooperation and Partnership Agreement) between India and Mauritius was signed last year. The trade pact confirms the role Mauritius can play in facilitating India's access to African countries. Indian companies can move part of their manufacturing processes to Mauritius and produce for the African market," says Dr Ludovic C. Verbist, Managing Director, AAMIL Group. By virtue of its membership in COMESA (Common Market for Eastern and Southern Africa) and SADC (South African Development Community), Mauritius offers access to over 600 million consumers. Mauritius can proudly boast itself as a gateway for routing funds into the African continent.

More than a year into the pandemic, it seems that the world is coming to terms with its wider implications and consequences. Border closures and the challenges in transporting goods have forced many countries and businesses to rethink their supply chains, either by relocating domestically or regionally. An ideal opportunity for Mauritius to leverage on its regional cooperation to boost trade. The key battleground for many countries is the change in the structure of demand. People will be apt to save more rather than spend, thus, breaking the supply chains. Furthermore, remote working and social distancing norms may restrict mobility, reducing demand considerably. Nevertheless, global trade will play an important role in driving the economic recovery, with each new challenge presenting new opportunities for innovative, forward-thinking businesses. Preservation of remote working and social-distancing measures in most countries this year, along with the continued 5G rollout, to boost global demand for digital equipment and services, to the benefit of competitive manufacturers and service providers.



Dr Ludovic C. Verbist, MANAGING DIRECTOR, AAMIL GROUP

JURISTAX

Providing corporate fiduciary services in Mauritius since 2008

JURISTAX, which was founded in 2008, has known a rapid growth since its set-up. Solutions offered are tailor-made and practical, yet flexible enough to evolve along with its clients' changing needs, with the possibility to choose among the different jurisdictions in which they are present.

They believe in forging lasting, meaningful client relationships based on mutual trust and integrity. *"We have now offices in Seychelles, United Arab Emirates and Rwanda, alongside various affiliated offices in Africa, Europe and Asia. At JurisTax Group, our expertise has always been in company formation, fund services & administration, corporate secretarial, and investor services,"* says CEO Kessen Ramalingum. JurisTax brings together a team of wealth management, tax, compliance and business experts to customise financial plans for the client in accordance with their ever-changing circumstances.

With their extensive network of global partners, they guide clients through the most complex business issues, from company structuring and fund management to the big questions

of digital innovation and succession planning.

They also provide expertise in the areas like wealth management, taxation, accounting, business, law and compliance, portfolio monitoring, and they leverage their employees' knowledge to support clients with strategic, operational and administrative tasks or even the purchase of luxury assets, so that their clients can realise the ambitions they envision for their business and their family. JurisTax remains an independent group compared to the other players on the market.

