

- US leading index rose 0.8% on-month in December compared to 0.7% rise in November. Eurozone flash consumer confidence came in at -8.5 in January from -8.4 in December. UK retail sales fell 3.7% on-month in December compared to a 1% rise in November;
- Wall Street stocks closed lower on Friday dragged down by a fall in Netflix shares following a weak earnings report. FTSE index fell on Friday due to losses in mining and bank stocks and a fall in UK retail sales, coupled with rate-hike expectations;
- Some of the other bearish talking points this week revolved around less aggressive earnings beats, dampened earnings revision momentum, a slowdown in high-frequency indicators, no signs of meaningful capitulation as equity inflows continued, and still stretched valuations. Treasuries were narrowly mixed with some curve flattening;
- Labour shortages induced by increasing COVID-19 cases in southeast and east Asia have led to factories falling short of production. Supply chain is expected to remain muted for some while. Stagflationary winds blowing in the global economy. It is most likely to be a feature to be taken seriously by central banks.
- Based on the statistics published by the Financial Services Commission (FSC), the number of live companies as at end of Dec 21 reached 12,485 – which represents an increase of 3.59% year on year. Growth was higher than the 5-year average of 3.22%.

	PRICE	MTD	YTD
America			
Dow Jones Industrial (in USD)	34,364.50	-5.43%	-5.43%
S&P 500 (in USD)	4,410.13	-7.47%	-7.47%
Europe			
DAX (in EUR)	15,011.13	-5.50%	-5.50%
FTSE 100 (in GBP)	7,297.15	-1.18%	-1.18%
CAC 40 (in EUR)	6,787.79	-5.11%	-5.11%
Asia			
BSE Sensex (in INR)	57,491.51	-1.31%	-1.31%
Hang Seng (in HKD)	24,656.46	5.38%	5.38%
Nikkei 225 (in JPY)	27,588.37	-4.18%	-4.18%
MSCI			
MSCI Emerging markets (in USD)	1,222.16	-0.80%	-0.80%
MSCI World (in USD)	3,005.52	-7.00%	-7.00%
Africa			
MSCI South Africa (USD)	551.95	3.70%	3.70%
SEMTRI (Mauritius)	8,494.26	1.79%	1.79%
Commodities (in USD)			
Gold	1,834.64	0.39%	0.39%
Brent oil	86.27	10.92%	10.92%
Copper	4.46	0.00%	0.00%

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