

NAV: MUR 10.00

## FUND OBJECTIVE

The overall objective of AAMIL Mauritius Fund ('AMF') is to achieve capital growth over the medium and long term. The Manager aims to diversify the assets of the Fund by acquiring investments in various sectors of the economy of the Mauritian Market in view of attaining the above stated investment objective.

## FUND INFORMATION

### Launch date:

15 December 2009

### CIS Manager:

AAMIL Asset Management Ltd

### Classification:

Diversified Fund

### Target Market:

Mauritius

### Minimum Recommended Investment period:

3 years

### Currency:

Mauritian Rupees

### Income treatment:

Accumulation

AUM: MUR 7.970 m

### CHARGES

Management Fees: 1%

Entry Fees: 1%

## MANAGEMENT INFORMATION

Address: Suites 340-355,  
Barkly Wharf, Le Caudan  
Waterfront, Port-Louis,  
Mauritius  
Tel: +230 210 1000  
Fax: +230 210 2000  
Website: www.aamil.com

ISIN Code: MU0335U00008

Bloomberg Ticker:

AAMILMF:MP

## Fund Factsheet – June 2022

Yet another difficult quarter for markets after what had already been a tough start to the year. This is now the worst first half of the year for developed market equities in over 50 years. To make matters worse, government bonds have also been hit so far this year, failing to provide the protection that investors usually look to them for. Inflation fears, ongoing conflict between Russia and Ukraine and geopolitical risks continue to distort the direction of the market. In Mauritius, despite the market being in the positive territory, inflation is inching up prompting a re-set-in consumer behaviour.

Turnover for the month of June amounted to Rs1,899.2 mn, geared towards MCBG(-3.6%) which made up 23.4% of TMT. MUA (+0.6%) and AIEB (0.0%) were the 2nd and 3rd most traded stocks comprising 2.7% and 2.4% of TMT, respectively. MCBG was the major drivers behind the total net foreign sales of Rs 236.73mn. In June, market dropped further amid increased selling pressures caused by the uncertainty stemming from the growing risk of recession in developed economies. Overall, SEMDEX fell 2.8% for the month, likewise SEM-10 fell by 2.4%. Most clusters registered a drop for the period, with Grit (-15.0%), LUX(-11.6%), and Fincorp(-10.4%) being the top laggards. Hotels displayed contrasting performances with SUN gaining 2.2%, while LUX and NMH (-2.83%) closed lower. Among Conglomerates, Rogers (-8.4%); ENL (-3.7%) and Ciel (-2.9%) ended the month in negative territory.

In this period on uncertainty, the mantra is to be invested in business leaders having the ability to withstand both the bad and good times. We continue to favour high-quality stocks. Meanwhile, the portfolio is currently facing huge redemption.

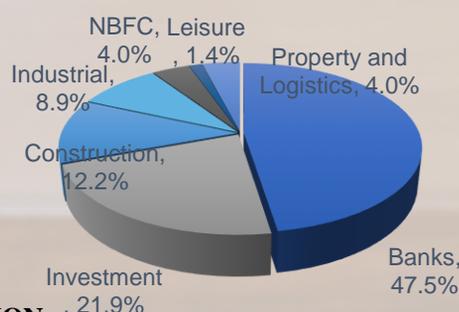


AFTER FEES	PERFORMANCE COMPARATIVE (%)		
	Price	MTD	YTD
AMF	10.00	-2.5%	-4.4%
SEMTRI	8,569	-2.3%	2.7%

### TOP 5 HOLDINGS

MCB Group Ltd	38.90%
IBL	15.09%
Gamma Civic Ltd	12.16%
PBL	8.93%
SBM	8.60%

### ASSET ALLOCATION



### IMPORTANT LEGAL INFORMATION

This factsheet is provided by AAMIL Mauritius Fund for information purposes only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any fund. This factsheet does not have regard to the specific investment objectives and financial situation of any specific person who may receive this factsheet. Investors should seek financial advice regarding the appropriateness of investing in any funds recommended in this fact sheet and should understand that future expectations may not be realized and that the Fund does not provide secured and guaranteed returns. Investors should note that the fund's price or value may rise or fall. Past performance is not a guide to future performance.